

NEWSLETTER

ISSUE NO. 001



Making Headway with Unwavering Logistical Acumen

Upholding Promises

THINK SAFE | THINK BIG | THINK PRISM

Publication date: 01.07.24

www.prismlogistics.in





About us

Prism Logistics is a boutique company in the project logistics business, owning multiple assets like Scheuerle and Goldhofer SPMTs, Scheuerle K25, Hydraulic Axels, Scania & Volvo pullers of 500 HP, Barges of 250, 300 & 350 class, and modular steel bridges of 600 tons of steel in each & many more.

Our Foundation:

Prism Logistics, a 25-year-old logistics assetrich company specializing in overdimensional and general cargo shipments, has established itself as India's biggest project logistics company.

Leading the logistics sector in multimodal transportation, load outs, third-country logistics, port handling, ocean freight forwarding, long haul transportation, in-plant shifting, and warehousing.

Our mission is to be the One Stop Solution for all your logistic needs, and our adept professional team has enabled us to be the industry leader in specialized turnkey projects.



We use advanced techniques with calculated risks to ensure we can handle any challenging project. Prism, an asset-rich company owns specialized SPMTs, hydraulic axles, barges, pullers, and specialized trailers.

Our services are not just limited to India, as we also provide turnkey solutions to & from various countries in America, Europe, Asia, Africa, and Bangladesh, Japan, Singapore, and Middle Eastern countries like UAE, Saudi Arabia, and Oman.

Over the years, we have successfully completed 1000+ projects in various sectors, including Oil & Gas, Petrochemical, Civil Construction & Mining, Railways, Warehousing, Bulk Material & Power, and Renewables. Our expertise and experience enable us to move mountains, one shipment at a time.



MISSION & VALUES





MISSION

- To be a one-stop Solution Centre for all your logistical needs.
- Specialization and Diversification with Time and Need.
- Assured to become trusted partners for our Clients starting from the feasibility study phase and supporting them with innovative solutions.

VALUES

- We listen to our customers' needs, we propose innovative and safe solutions by following standards the highest quality.
- We provide know-how and excellence of skills with passion and bring undertakings to a successful conclusion. We wish to enrich our knowledge constantly, keeping pace with the growing technologies logistics industry to ensure the best services.

SECTOR



OIL & GAS, PETROCHEMICAL



CIVIL CONSTRUCTION & MINING



RAILWAYS



WAREHOUSING



BULK MATERIAL

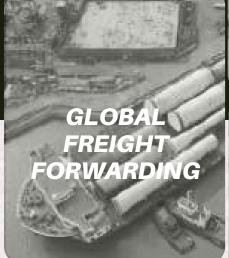


POWER AND RENEWABLES

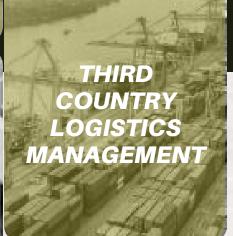
END-TO-END LOGISTICS SOLUTIONS

HEAVY
TRANSPORT
& PROJECT
LOGISTICS

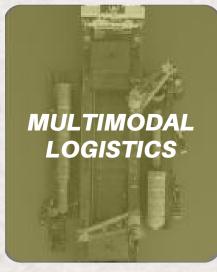














OTHER SERVICES

- **Erection Testing Commissioning**
- Civil Work Activities
- Rental

- Turnkey Consultancy
- Skidding & Jacking
- Door-to-Door Logistics

- Air Freight & Chartering
- Loading & Unloading
- General Cargo Movement

EQUIPMENT

>>>

HYDRAULIC AXLES, SPMTS & POWERPACKS





MECHANICAL TRAILERS









ACCESSORIES

BARGES





OIL&GAS, PETROCHEMICAL



Overcoming Logistic Challenges in Supplying Coke Chambers for IOCL



Scope of Work:

- a) Inland transportation Kandla Sez to Kandla Port:
- b) Sea movement from Kandla Port to Diamond Harbour:
- c) Transhipment at Diamond Harbour:
- d) Barge movement from Diamond Harbour to Simariya Jetty:
- e) Permissions & charges for Road / Sea movement up to IOCL:
- f) Inland transportation from Simariya Jetty to IOCL, Barauni site:

Prism secured a significant contract for the supply of two Coke Chambers for the Indian Oil Corporation Limited (IOCL) Baurani Project. The project involved intricate logistical challenges due to the massive dimensions of the cargo and the vast geographical span from the loading point to the final destination.

Outcome:

Despite the complex logistics involved, Prism Logistics successfully delivered the Coke Chambers to IOCL Barauni, Bihar, meeting all project deadlines and ensuring the integrity of the cargo throughout the transportation process.



MASTERING THE COMPLEXITY

SMOOTH IMPLEMENTATION OF EXPUNCTION LOGISTICS AT NUMALIGARH REFINERY, ASSAM



Prism Logistics embarked on a crucial project for the NRL (Numaligarh Refinery Limited), involving the transportation of critical equipment from the manufacturing site at Kandla to Diamond Harbour. The project presented unique challenges, including road transportation, civil works, and sea freight, requiring meticulous planning and coordination.

Scope of Work:

- a) Road Transportation from Kandla Sez to Kandla Port:
- b) Sea movement from Kandla Port to Diamond Harbour:
- c) Transhipment at Diamond Harbour:





Outcome

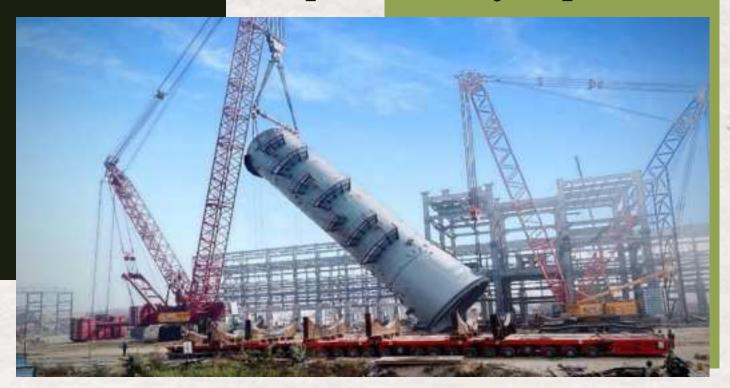
Prism Logistics successfully executed the NRL Project, demonstrating their expertise in managing complex logistics associated with oversized and heavy cargo. The timely delivery of the equipment to Diamond Harbour underscored their commitment to project deadlines and client satisfaction.

Key Success Factors:



- Proactive planning and coordination to address challenges associated with road transportation of large equipment.
- Comprehensive civil works and permissions management to ensure a seamless journey en route.
- Efficient sea freight operation, optimizing routes for the safe and timely delivery of cargo.

IOCL - Panipat Refinery Expansion



The IOCL-Panipat Refinery Expansion Project (AYU) marked a significant milestone in the growth of India's oil and gas sector. Undertaken by Prism Logistics in collaboration with Indian Oil Corporation Limited (IOCL), this project aimed to enhance the operational capacity and efficiency of the Panipat Refinery. As part of this endeavor, the project required the internal shifting of critical column segments within the refinery premises.

Challenges:



Transporting column segments of such magnitude posed several logistical challenges:

- Dimensional Constraints
- Safety Considerations
- Route Optimization

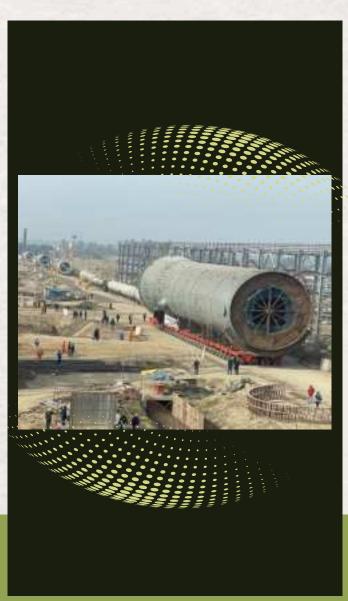


Solution

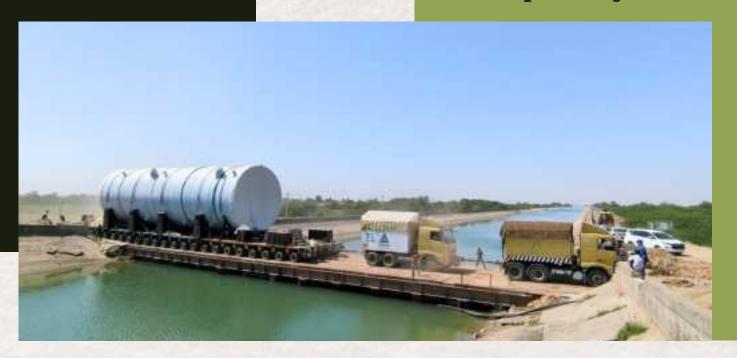
Prism Logistics deployed a comprehensive transportation strategy tailored to the unique requirements of the project:

- Customized Transport Equipment
- · Route Survey and Planning
- Collaborative Approach
- Safety Protocols

Despite the complex nature of the project, Prism Logistics successfully executed the transportation of column segments for the IOCL-Panipat Refinery Expansion Project.

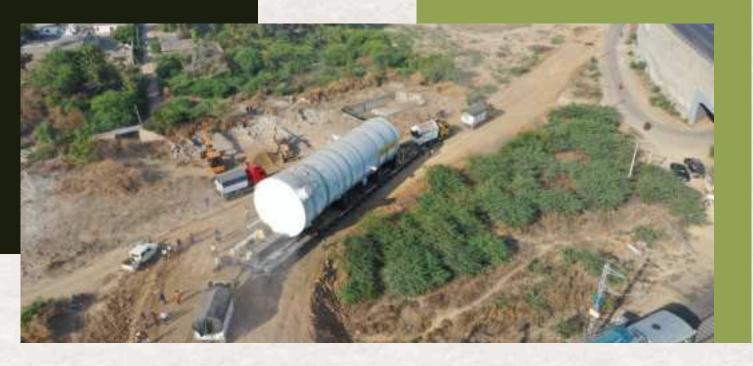


Seamless Execution of Logistics and Civil Work for VGO Reactor Modules in IOCL Panipat Project



Prism Logistics undertook a critical project for the Indian Oil Corporation Limited (IOCL) Panipat Refinery, involving the transportation installation of VGO Reactor modules from the manufacturing site in L&T Hazira, Gujarat, to the Panipat Refinery in Haryana. The project encompassed road transportation, barging, and civil works for modification, requiring precise planning and execution.





Outcome

Prism Logistics successfully
navigated the complexities
associated with the transportation
and installation of the VGO Reactor
modules, demonstrating their
expertise in managing multifaceted projects. The ongoing
nature of the job underscores their
commitment to delivering results
promptly.

Key Success Factors:

- Thorough planning and coordination of road and barge transportation.
- Adherence to safety standards and regulatory requirements.
- Efficient handling of civil works, including modifications and infrastructure enhancements.
- Continuous communication and collaboration with stakeholders, including L&T and IOCL.

Logistics Marvel

Overcoming Challenges in a Unique Multimodal Transportation Project



PRISM LOGISTICS EXECUTES MAMMOTH MOVE IN INDIA

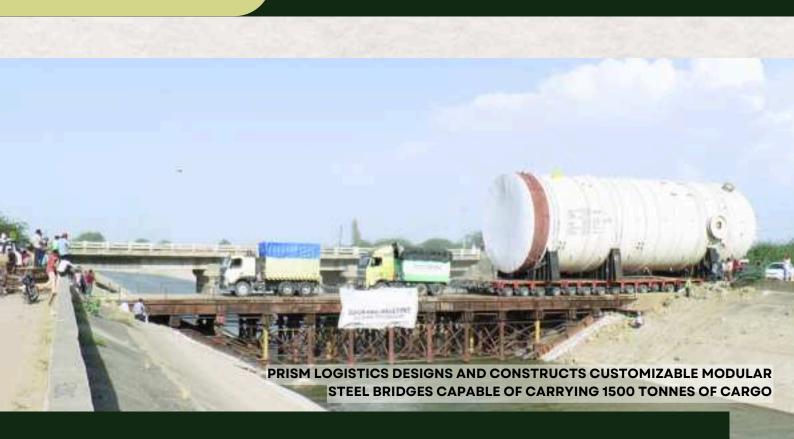
Prism Logistics executes a ground-breaking multimodal transportation project undertaken by a renowned logistics company for Larsen & Toubro (L&T). The project involved the 34 UNITS transportation of site machinery from three different locations to Pachpadra, Barmer, Rajasthan, India, while considering political and geological considerations due to the proximity to the Pakistan border

PROJECT OVERVIEW



The project encompassed the transportation of 34 Super Over Dimensional Cargo (SODC) units, with maximum dimensions of 55 meters in length, 9.7 meters in width, and 9.7 meters in height, weighing up to 743 metric tons.

The logistics team worked concurrently in three ports: Dahej, Hazira, and Mangalore, managing the load-outs of the heavy and oversized equipment. The project also utilized self-propelled barges and other specialized vessels for sea transport, as well as road transport for the final leg of the journey.



FABRICATION & INFRASTRUCTURE







As a part of this project, we have created our route, constructed roads, dug canals, and built bridges to ensure smooth transportation. We had to construct more than 40 bypasses since the cargo was hefty, and we could not move them over the bridges and culverts.

Our biggest challenge came when we had to cross The Narmada River Canal. Narmada River offers water to Rajasthan from Gujarat. We had to liaise at the political level between the two states to get NOC from Rajasthan state to stop the water flow for 15 days.

We have then constructed two bridges on two canals using 600 MT of fresh steel. We started fabrication, simultaneously with our road transport team working to get the convoys up to the canal.





Prism Logistics Tackles Monumental Challenge: Successfully Transports Massive Equipment for JGC Shipment Project



Prism Logistics embarked on the challenging to transport eight massive pieces of equipment from ISGEC Dahej to Adani Port Dahej. These colossal cargoes, weighing up to 425 MT and measuring as much as L-61.55m x W-9.93m x H-10.42m, demanded precision logistics coordination and the deployment of a range of transport methods.

Outcomes:

Safe and Timely Delivery: All eight equipment pieces reached Adani Port Dahej without any damage and well within the specified time frame.

Cost Efficiency: The use of multimodal transportation and meticulous planning led to cost savings without compromising safety.

Enhanced Reputation:

Prism Logistics' reputation was bolstered as a reliable and efficient partner in handling oversized and heavy cargo.



Smooth Journey Across Borders: Multimodal Movement of Bullet Sections to Mongla, Bangladesh



Prism Logistics took on the challenging "Mongla, Bangladesh" project, which involved the export and multimodal transportation of 22 Bullet Sections from Budgebudge, West Bengal, India, to the Mongla site in Bangladesh. These Bullet Sections, each with a maximum dimension of L-7.5m x W-10m x H-10.7m and a weight of 90 MT, presented intricate logistical challenges.

Outcomes:

Secure and Timely Arrival: All 22 Bullet Sections arrived at the Mongla site in Bangladesh without any damage, adhering to the project's timeline.

Complex Logistics Efficiency: The project demonstrated the successful execution of intricate

logistics, with the optimization of transport modes, adherence to permit safety standards, and cost efficiency.

Enhanced Reputation: Prism Logistics is recognized as a reliable partner for handling oversized and heavy cargo, especially for cross-border projects like the Beximco endeavor.



Global Reach Achieved: Multimodal Movement of NK-3 Reactor from Adani Port, Hazira to CEPSA LA Rabida Refinery, Huelva, Spain





Solution and Execution

- a) Sea Movement from Adani Port, Hazira: The reactor was securely loaded onto a suitable vessel for the sea voyage from Adani Port, Hazira, to Huelva, Spain.
- b) Unloading and Port Handling in Huelva: Upon arrival in Huelva, the cargo was unloaded and expertly handled within the port facilities.
- c) Inland Transportation to CEPSA LA Rabida Refinery: The reactor was then transported inland to the CEPSA LA Rabida Refinery, a critical leg of the journey



Introduction

Prism Logistics undertook the ambitious "Port to Door Logistics 3rd Country" project at the CEPSA LA Rabida Refinery in Huelva, Spain. The project focused on the multimodal movement of an NK-3 Reactor, with dimensions of L-45.06m x W-4.5m x H-4.35m and weighing 420.5 MT, from Adani Port, Hazira, India, to the CEPSA LA Rabida Refinery in Huelva, Spain.



Outcomes:

Secure and Timely Delivery: The NK-3 Reactor reached the CEPSA LA Rabida Refinery in Huelva, Spain, without any damage, adhering to the project's timeline.

Complex Logistics Efficiency: The project demonstrated the successful execution of intricate multimodal logistics, adhering to permits, regulatory compliance, and cost efficiency.

Global Logistics Expertise: Prism Logistics earned recognition for its ability to handle international cargo transportation, solidifying its reputation as a reliable partner for complex global logistics projects.

Seamless Multimodal Transport: Delivering Forged Y Rings from Italy to VTV Kandla SEZ



INTRODUCTION:

Prism Logistics undertook the challenging task of transporting two Forged Y Rings from Italy to their Kandla Special Economic Zone (SEZ) Unit. These specialized cargo items, each measuring L-8310mm x W-8450mm x H-1200mm and weighing 17 MT, demanded intricate logistics planning and the use of multiple modes of transportation.

SOLUTION AND EXECUTION

- Loading in Italy
- Multimodal Transportation
- Customs and Regulatory
 Compliance
- Precise Scheduling



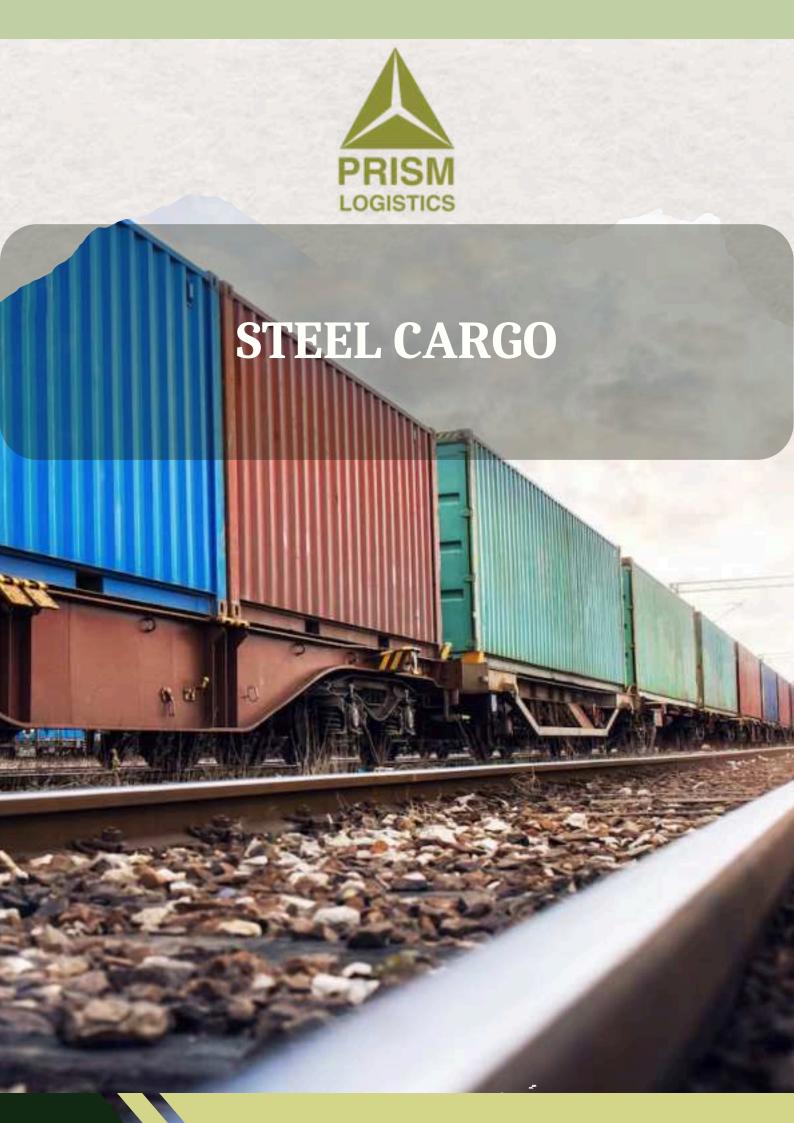


OUTCOMES:

Safe Arrival: Both Forged Y Rings arrived at VTV Kandla SEZ Unit without any damage, demonstrating effective handling throughout the journey.

On-Time Delivery: The project adhered to the planned schedule, ensuring the timely arrival of the critical cargo.

Cost Efficiency: The choice of appropriate transport modes and careful planning led to cost savings while maintaining quality and safety standards.



EFFICIENT RAIL TRANSPORTATION FOR THE WORLD'S HIGHEST RAILWAY BRIDGE OVER THE CHENAB RIVER



Challenges

The transportation of 22000 MT of 18-meter-long rails posed several challenges

- Handling Oversized Cargo in high-altitude
- Regulatory Compliance
- Optimizing Storage and Handling at 1200 ft

Scope of Work:

Prism Logistics undertook a comprehensive scope of work to facilitate the transportation of 18-meter-long rails weighing 22000 MT for the NCRTC Project, encompassing various logistical and regulatory aspects:

- Project Registration with Indian Customs
- Shifting of Rails to Interim Yard, Mundra Port
- Unloading and Stacking of Rails, Mundra Port
- Customs Clearance Formalities, Mundra Port
- Loading and Delivery to Customer Stores
- Unloading and Stacking at Designated Locations









SEAMLESS LOGISTICS MANAGEMENT FOR MUMBAI-AHMEDABAD HIGH-SPEED RAIL CORRIDOR









CHALLENGES:

The transportation and handling of such large quantities of materials for a highspeed rail project presented several logistical challenges

SCOPE OF WORK:

Prism Logistics
undertook a
comprehensive scope
of work to facilitate
the logistics
management for the
Mumbai-Ahmedabad
High-Speed Rail
Project,
encompassing
various stages of
transportation and
handling

- Under Hook Delivery at Adani Port, Hazira
- Customs Clearance
- Port Handling
- Shifting of Rails to Port Nominated Area
- Unloading and Stacking at Port Storage Area
- Inland Transportation to Various Locations in Gujarat

PRISM GROWTH

Prism Growth Year by Year



Prism's growth has been impressive year after year. In 2021, efficiently they approximately 100,000 metric tons (MT) of cargo. Building on this momentum, in 2022, Prism elevated their capabilities even further by moving nearly 200,000 MT. The year 2023 has already exceptionally proven to be productive for Prism, as they have

successfully transported over 400,000 MT of cargo. Furthermore, they currently have orders on hand for nearly 500,000 MT, indicating their robust pipeline of upcoming projects.

Prism is engaged in the transportation of steel cargo across India. They have successfully moved approximately 3.5 lakh metric tons of rails nationwide, catering to various companies. Prism has also played a crucial role in the transportation of steel cargo for the construction of a remarkable suspended railway bridge, showcasing their expertise in the field.

These projects highlight Prism's expertise in handling complex logistics operations across various locations and demonstrate their commitment to delivering successful outcomes for their clients.



Prism Growth





of the Year





ACCOLADES



An esteemed participant in the logistics sector, Prism Logistics takes great pride in its triumph at the Heavy Lift Awards 2023, securing the esteemed title of Overland Transport Provider of the Year.



An esteemed participant in the logistics sector, Prism Logistics takes great pride in its triumph at the Exim Eastern Star Awards 2023 & 2024, securing the esteemed title of Project Cargo Mover of the Year.

SHE-Q

Over the years Prism has evolved in risk management by constantly and consistently acquiring, developing, and adopting leading systems, digitalization processes, certifications, and modernized equipment with an approach to achieving an incident and injury-free mindset for a safe healthy environment ensuring the maintenance of higher than industrial standards in quality.

FEAPrism Logistics ED

Infra....

Prism Logistics carry out multimodal project for Barmer refinery

The multi modal movement of super over dimensional cargo, manufactured by Larsen & Toubro Ltd, for HPCL's Barmer refinery project, had two components – One, transporting the project cargo from Mangalore, Hazira, and Dahej - to Mundra Port in Gujarat and onwards to the project site located in Pachadra; covering a road distance of 553 km.



MUMBAI: Kolkata-based project cargo transport specialist Prism Logistics Pvt Ltd pulled off what is said to be India's most extensive long-distance multimodal transportation project hauling 34 super heavy cargo units weighing up to 743

metric tons, with lengths reaching 55 meters and diameters up to 9.7 meters by a combination of sea and road – for the upcoming Barmer refinery in Rajasthan.



Prism Logistics carry out multimodal project for Barmer refinery



EXIM INDIA

Prism Logistics completes mega multimodal transportation project for HRRL Barmer refinery



GPLN JOURNAL

"Prism Logistics handled largest multimodal transportation project"



BREAKBUIK

Prism Logistics participates in the Breakbulk Middle East event on the 12th & 13th of February at Dubai World Trade Center.



Prism Logistics participates in CTL - BHP event on the 14th & 15th of February at the Jio World Convention Center, BKC Mumbai.



HEAVY LIFT

A PROJECT FORWARDING INTERNATIONAL

PRISM'S giant-scale project wins Heavy Lift Awards





EXIM

Winning consecutively for 2 years!

INDIAN ECONOMY



"THE INDIAN ECONOMY IS PROJECTED TO EXPERIENCE ROBUST GROWTH, WITH GDP REACHING \$3.5 TRILLION IN 2024, \$7 TRILLION BY 2030, AND AN IMPRESSIVE \$30 TRILLION BY 2050."

The economy of India has transitioned from a mixed planned economy to a mixed middle-income developing social market economy with notable public sector in strategic sectors

Even as the finance ministry expects FY24 economic growth to exceed the central bank's projection of 7%, it also expects growth in the following year, FY25, to be close to 7%, even though geopolitical risks could lead to supply chain disruptions and a rise in inflation.

The ministry's latest monthly economic review also said that under reasonable assumptions, India can aspire to become a \$7 trillion economy by 2030, adding that in the next three years, the country is expected to become a \$5 trillion economy, the third largest in the world, and the government has set a higher goal of becoming a "developed country by 2047."



INDIAN ECONOMY

LOGISTICS SECTOR



INDIAN LOGISTICS MARKET TO GROW AT 8.8% ANNUALLY TO \$484.43 BN BY 2029

Indian freight and logistics market is estimated to grow at 8.8 per cent annually to USD 484.43 billion by 2029 from USD 317.26 billion in 2024 due to technological advancement, as per a report released at logistic fair LogiMAT India. LogiMAT India 2024, the satellite show of Europe's biggest intralogistics exhibition LogiMAT Stuttgart, is organised by Messe Stuttgart India Pvt Ltd on February 28-March 1 at India Expo Mart.

"We envision these advancements to not only attract substantial investments to India's logistics sector, but also to create a significant number of jobs, driving economic growth and prosperity," he added.



OIL & GAS, PETROCHEMICAL

PM MODI UNVEILS OIL AND GAS PROJECTS WORTH RS 1.62 TRILLION ACROSS INDIA



The projects are spread across various states like Bihar, Haryana, Andhra Pradesh, Maharashtra, Punjab and Karnataka

The PM dedicated to the nation the First Oil from the KG Basin and flagged off the first crude oil tanker from the ONGC Krishna Godavari deepwater project.

Prime Minister Narendra Modi on 2nd March 2024 unveiled a series of oil and gas sector projects worth about Rs 1.62 trillion across the country from Bihar's Begusarai district.

INDIA TO DOMINATE UPCOMING CRUDE OIL REFINERY PROJECTS IN ASIA THROUGH 2027, REVEALS

India is set to dominate the new build and expansion refinery projects in Asia, accounting for 45% of the upcoming crude oil refinery projects starting in the region between 2023 and 2027, fueled by rising demand for petroleum products, reveals GlobalData, a leading data and analytics company.



CIVIL CONSTRUCTION & MINING

FIVE MEGA PROJECTS IN 2024 WHICH WILL BOOST INDIA'S INFRA LANDSCAPE



Mumbai Trans Harbour Link, Navi Mumbai International Airport, Noida International Airport, Aqua Line 3 of Mumbai Metro and Mumbai Coastal Road Project are scheduled to be operational in 2024 and will bring about transformational change in urban infrastructure.

NEW DELHI: Starting from January, the year 2024 will see the opening of five mega infrastructure projects, which once operational will bring about

transformational change in the country's urban infrastructure landscape, especially in two metropolitan areas: Delhi - National Capital Region and Mumbai - Metropolitan Region. Below are the details of the projects and their anticipated opening.

BAUMA CONEXPO INDIA IS PROUD TO JOIN HANDS WITH THE CONSTRUCTION FEDERATION OF INDIA (CFI) FOR ITS 2024 EDITION

Mumbai (Maharashtra) [India], December 23: Bauma CONEXPO India is excited to collaborate with the Construction Federation of India (CFI) for its upcoming 7th edition in North India. One of the premier industry associations in the country, representing the largest construction companies across India, CFI will join hands with Bauma CONEXPO India 2024 to promote the issues of tax rationalization, safety and sustainability of



construction projects, and skill development in line with Industry 4.0 technologies.

RAILWAYS

INDIAN RAILWAYS: VISION 2024 FOR INFRASTRUCTURE PROJECTS, NATIONAL RAIL PLAN

National Rail Plan (NRP), 2030

In order to provide a long-term perspective to planning for augmenting the railway network, in 2016, the Ministry of Railways decided to develop the National Rail Plan (NRP 2030) in consultation with all the stakeholders including State Governments, public representatives, and other relevant Central Ministries.

Seamless multi-modal transportation

NRP-2030 will endeavour to harmonise and integrate the rail network with other modes of transport and create synergy for achieving a seamless multi-modal transportation network across the country.

Key Issues for National Rail Plan: 2030 # Value Railways@2020 Facus Recognition # Invested and Advance Kneepy # Internation of Digital Spinores & Street # Subscription # Decardate # Decardate # Energy Efficiency of Indian Railways # Make in racia. Manufacturing for order

- Technologies for Indian Harlander
 Hable in Indian Manufacturing for Indian
 Reflective
 Country Enthumorement and Congestion

 Significant Street Congestion
- Country forward and Congration B Signating & Exceptions installation B Installation Enhanced Continues Services B Installation Continues B Installation Continues Services B Installation Continues Services B Installation Continues Services B Installation Continues B Instal
- Enhanced Comment Services 9 Investment Opportunities for New Property
 extraducing New technologies in Rateway 9 Station Redevelopment
 Land & Rateway Infrastructure 9 High Speed Network
- Ministration 8 Security & Safety Westures

 Exactly & Entry Security & Safety Westures

 Recoverage of Material 8 Society & Safety Westures

 Frequencies

 For Entry Security & Safety

 The Entry Security & Safety
- Pais Modernation & Renewal of Yeals
 Dig Data & Cybernation Challerge

WAREHOUSING

PANATTONI TO DEVELOP 360,000SQFT WAREHOUSE AS FIRST INDIAN PROJECT



Industrial real estate developer Panattoni is developing a 360,000sqft warehouse as its first project in India

Panattoni said it intends to invest INR110 Crores (€12m) to develop the first phase of Panattoni Park NH71 in Delhi NCR, as part of a planned €100m investment in projects in India in the next year.

Construction is scheduled to commence by March 2024 with completion expected by the end of the fourth quarter of 2025.

WAREHOUSES TO DRAW LARGE INVESTMENTS IN MANUFACTURING DEMAND

Large international investors are expected to lead the increase in investments in the industrial industry this year as they acquire ready-made and greenfield warehouse sites with the expectation of earning higher returns. A \$0.64 billion influx of investments was recorded in the L&I category between January and September 2023, accounting for 17% of the total capital.



In 2024, warehouses are set to draw substantial investor capital due to rising demand from manufacturers and third-party logistics (3PL) companies, with Cushman and Wakefield projecting the leasing of over 50 million square feet of grade A warehouses across the top 8 cities, crossing 2023's estimate of 45–50 million square feet.

BULK MATERIAL

FUNDAMENTAL RADAR: NMDC SET TO SURPASS 50 MILLION TONNE IRON ORE OUTPUT IN FY25



MUMBAI - <u>NMDC</u> Ltd, one of the leading <u>iron ore</u> miners in India, is on track to produce 46 million tonnes of iron ore in FY24, given that it has already produced 27.3 million tonnes in the Apr-Nov period.

NMDC is undertaking multiple evacuation and capacity enhancement <u>capex</u>, which are likely to expand the production capacity to 67 million

tonnes by FY26-27, from the current 51.8 million tonnes, and eventually to 100 million tonnes by FY28-30.

CIL AND BHEL SIGN JOINT VENTURE AGREEMENT FOR AMMONIUM NITRATE PLANT

Coal India Ltd and Bharat Heavy Electricals Ltd signed a joint venture agreement to establish an ammonium nitrate plant utilizing surface coal gasification (SCG) technology. The plant, slated to be located in Odisha's Lakhanpur area under Coal India's subsidiary Mahanadi Coalfields Ltd, aims to initially produce 2000 tons of ammonium nitrate per day, as per the statement from the coal ministry



Coal India Ltd and Bharat Heavy Electricals Ltd on Feb 28, 2024, signed a joint venture agreement for setting up an ammonium nitrate plant through the surface coal gasification (SCG) technology route.

The plant will be set up in Odisha's Lakhanpur area of Coal India's subsidiary Mahanadi Coalfields Ltd and is planned to produce 2000 tons of ammonium nitrate per day initially, the coal ministry said in a statement.

POWER AND RENEWABLES

BUDGET 2024: HOW BUDGET PLANNING CAN HELP STIMULATE GROWTH OF RENEWABLE ENERGY



Interim Budget 2024: The Government of India aims to achieve 50% cumulative installed power generation capacity from non-fossil fuel sources by 2030. However, there is a need for increased annual capacity addition to reach the target. The upcoming budget for FY 2024-25 is expected to focus on sustainable financing for renewable energy (RE) projects, including distributed RE installations, localizing the supply chain, and boosting rooftop solar ...

Budget 2024: In the past few years, the Government of India has been pacing up its interventions to meet the ambitious clean energy targets, i.e. to steer the country towards 50% cumulative installed power generation capacity from non-fossil fuel sources by 2030; and achieving net zero by 2070. India currently has an installed generation capacity of 187 GW from non-fossil fuel sources including 133 GW from renewable energy (RE) sources, as of November 2023.

PM MODI INAUGURATES INDIA ENERGY WEEK 2024

India is going to spend Rs 11 trillion on infrastructure. A large part of this will surely go to the energy sector. You can see how India is continuously increasing energy capacity



The Prime Minister said that the government has committed to spend Rs 11 trillion on infrastructure in the Union budget. "India is going to spend Rs 11 trillion on infrastructure. A large part of this will surely go to the energy sector. You can see how India is continuously increasing energy capacity," PM Modi said on the opening day of one of the most anticipated global energy conclaves.









projects@prismlogistics.in



www.prismlogistics.in

